

Here is a snapshot of the **West Region** which currently consists of Arizona, California, Colorado, Nevada, Oregon, Utah and Washington. We look at 3Q 2014 data as it pertains to asking rent by size of unit, asking rent per square foot and vacancy rate trends. We compare this region with the U.S. average and show you a sample of metro area data from **Los Angeles, California**.



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Monthly Rent by Size of Unit (Third Quarter 2014)

	5' x 5'	5' x 10'	10' x 10'	10' x 15'	10' x 20'	10' x 10' PSF*
Non-Climate Controlled						
U.S. Average	\$54	\$76	\$120	\$155	\$188	\$1.20
West Region	\$58	\$84	\$137	\$179	\$219	\$1.37
Climate Controlled						
U.S. Average	\$68	\$97	\$153	\$199	\$244	\$1.53
West Region	\$66	\$97	\$151	\$194	\$236	\$1.51

* per square foot

Vacancy Rate Trends

Quarterly:	3Q 14	2Q 14	YTD Avg	Annualized 1 Year
U.S. Average	11.3%	10.9%	11.9%	14.2%
West Region	11.4%	11.3%	12.2%	14.4%
Period Ending	9/30/14	6/30/14	9/30/14	12/31/13

Metro Area: Los Angeles, California

Quarter/Year	Vacancy Rate	Asking Rent 10'x10' Non-Climate Controlled	Asking Rent % Chg	Asking Rent 10'x10' Climate Controlled	Asking Rent % Chg
Y / 2011	16.7%	\$149.62	n/a	\$181.30	n/a
Y / 2012	12.7%	\$155.10	3.7%	\$187.39	3.4%
1Q / 2013	12.7%	\$156.70	1.0%	\$189.92	1.4%
2Q / 2013	10.9%	\$156.44	-0.2%	\$190.86	0.5%
3Q / 2013	11.7%	\$157.50	0.7%	\$191.88	0.5%
4Q / 2013	12.4%	\$156.24	-0.8%	\$191.04	-0.4%
Y / 2013	12.4%	\$156.24	0.7%	\$191.04	1.9%
1Q / 2014	12.4%	\$160.48	2.7%	\$194.30	1.7%
2Q / 2014	9.4%	\$165.34	3.0%	\$197.75	1.8%
3Q / 2014	9.5%	\$167.36	1.2%	\$198.77	0.5%

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